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part of its responsibility thereto. The general manager is a member of the presidium but cannot be given any other function which the presidium may create. The term of office of the presidium is 3 years. Its members are sworn in by the Minister of Finance. Otherwise, the functions of the presidium are regulated by statutes. The general assembly always meets in the first 6 months of each administrative year.

The board of directors consists of three members and two substitutes, also appointed by the Minister of Finance. Terms of office are 3 years.

The corporation is authorized to establish splinter enterprises, at the head of which stands a manager who is appointed and recalled by the presidium.

The corporation is to concentrate within it the organizational workers from the Svit state enterprise and members of the Center of Economic Advisers, who administer 42 confiscated German firms which have been included in the Organizational Corporation.

ESTABLISH DEREDA STATE ENTERPRISE -- Prague Uredni List, 2, 5 Apr 50

The Ministry of Industry has established, effective 1 January 1950, the Dereda state enterprise, which will produce and install various types of scenery, decorations, advertisements, and various theater supplies. Its seat will be in Prague. It will include the property of "Dereda," Inc, and certain property of the OBUS state enterprise.

The factory in Jirikov has been transferred from the Tovarny Stavebniho Kovani (Factories of Structural Metal Fittings) state enterprise to the Metalurgicke Zavody (Metallurgical Factories).

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